Team HSKA

E Invoicing

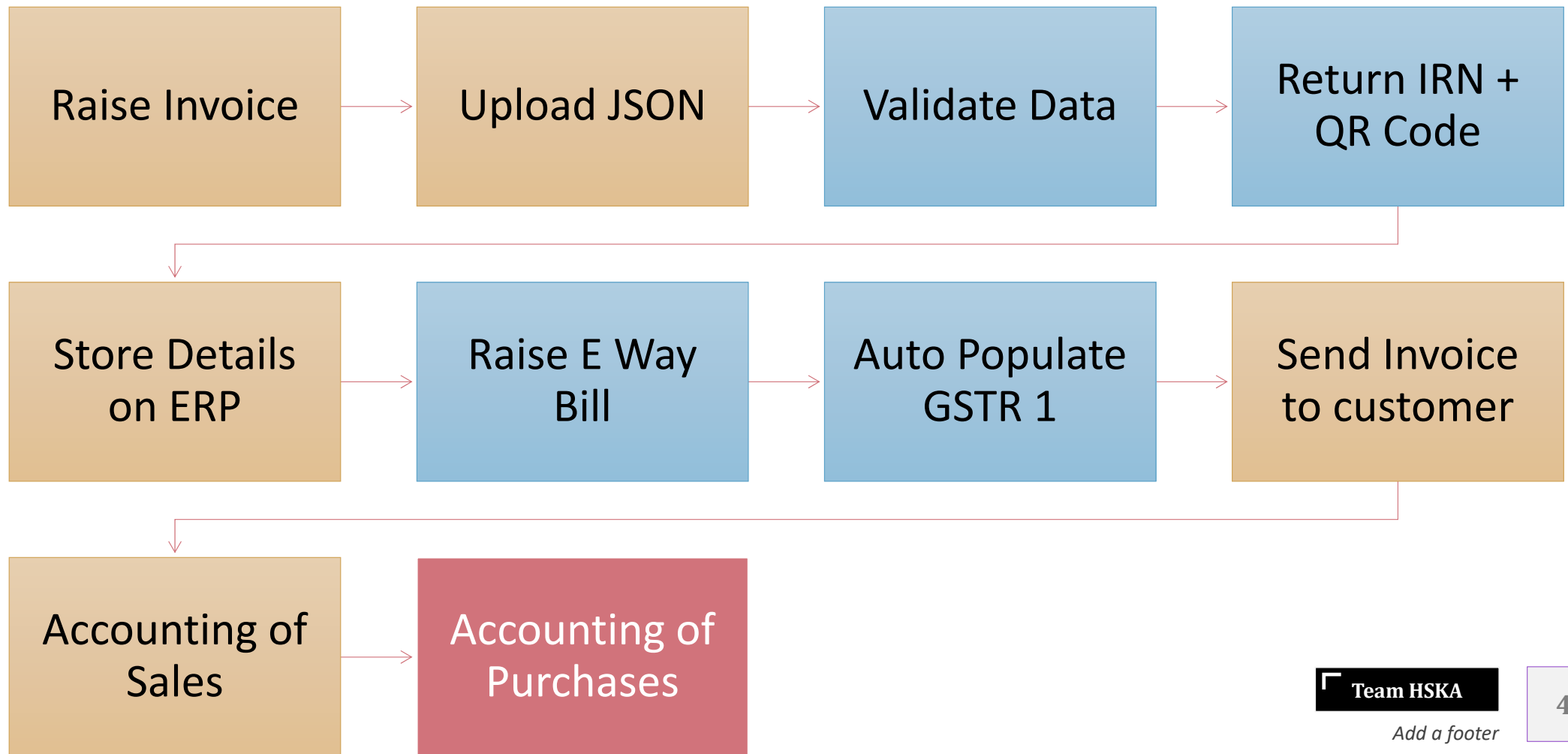Basic Concepts

What is E Invoicing?

- Term "E Invoicing" is incorrect

- E Invoice does not mean raising invoice from GSTN Portal but only means getting a Reference Number from Invoice Portal

- Mandatory for tax payers having turnover exceeding Rs 50 Crores
  - To be made mandatory for tax payers having turnover exceeding Rs 20 Crores **from April 1, 2022**

- Risk of not generating E Invoice
  - Supplier liable to general penalty
  - Supplier will not be able to generate E Way Bill using the E Way Bill Portal
  - **Credit denial in the hands of the recipient**

- Action Steps
  - Check on E Invoice portal if any vendor E Invoicing Status states "enabled"
  - **Collect a declaration from vendor** that their turnover does not exceed Rs 20 Crores
  - Include the aforementioned declaration in the Purchase Order / Work Orders

Applicability of E Invoicing

	Entities	Documents
Applies to	Having Aggregate turnover > Rs 20 Crores. 1. Aggregate Turnover in any FY from 2017-18 2. Includes exempt, export and SEZ turnover 3. Includes stock transfer and cross charges	1. B2B Invoice 2. GST Credit Note 3. GST Debit Note 4. **Export Invoices**
Does not apply to	1. **SEZ Unit** 2. Goods Transport Agency 3. Passenger Transport Services 4. Insurance, Banking or Financial Institution 5. Admission to Exhibition of Cinematograph Films in Multiplex	1. B2C Invoices 2. Financial Credit Note 3. Financial Debit Note 4. Self Invoice under RCM 5. Delivery Challan 6. Exempt / Non GST Sales

1. Can an entity **with less than Rs 20 Crore** turnover opt for E Invoicing?
2. Should **SEZ Developer** having turnover exceeding Rs 20 Crore generate E Invoice?
3. A business having turnover of Rs 20 Crore. Should they raise E Invoice on supplies to **SEZ Unit**?

Transaction Flow

Raise Invoice	→	Upload JSON	→	Validate Data	→	Return IRN + QR Code
Store Details on ERP	→	Raise E Way Bill	→	Auto Populate GSTR 1	→	Send Invoice to customer
Accounting of Sales	→	Accounting of Purchases				

IRP and IRN

- Unique 64 – Digit Alphanumeric Series
  - 453c0d4d154f295a808299dc84ab31dffef87a47b70d23602caea41133287ee4

- IRP – Run by NIC
  - Holds data for 24 Hours
  - Checks for duplication of invoices
  - Invoice Cancellation within 24 Hours unless active E Way Bill available
  - Helps in verifying the invoice

- QR Code
  - Machine Readable
  - Contains few fields of the invoice

Options Available

Offline Utility	API	GSP / ASP

What can I do today? (1/2)

- Check E Invoicing Enablement Status
  - https://einvoice1-trial.nic.in/ > SEARCH > E-Invoice status of Taxpayer

What can I do today? (2/2)

- If your turnover exceeds Rs 100 Crores but E Invoice not enabled
    - https://einvoice1.gst.gov.in/ > REGISTRATION > E Invoice Enablement

Generating an E Invoice

○ Step 1 – Download Bulk Generation Utility (https://einvoice1-trial.nic.in/Others/BulkGenerationTools)
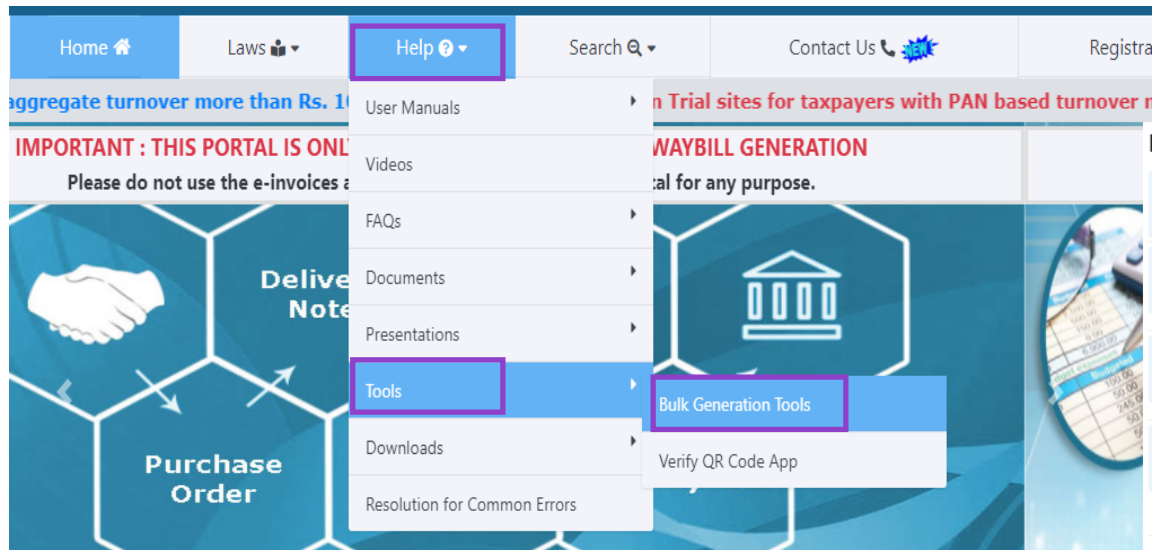
○ Step 2 – Fill in the mandatory details in the utility like Invoice No., Value, GST etc
  - Validate – To check the errors
  - Prepare JSON – For converting data into JSON

Generating an E Invoice

○ Step 3 – Login to the E Invoice Trial Portal and click on E-Invoice>Bulk Upload

○ Step 4 – Upload the JSON file created at Step 2

Generating an E Invoice

○ Step 5 – Invoice Generated

**Successfully Uploaded Invoice Details.**

Download Signed JSON ⬇   Download Excel ⬇

Sl. No	Invoice No	Invoice Date	Buyer GSTIN	Invoice Value	Ack No	Ack Date	IRN	EWB No./ If Any Errors While Creating EWB.
1	1	01/12/2020				12/4/2020 4:54:00 PM	̶2̶8̶d̶1̶9̶d̶e̶5̶f̶e̶9̶f̶4̶f̶9̶9̶d̶f̶8̶f̶9̶5̶b̶f̶9̶f̶1̶9̶7̶d̶f̶5̶2̶5̶d̶2̶0̶9̶d̶5̶f̶89ea498ed4e8ed11ec9eefe	

○ Step 6 – Print Invoice

📄 e-Invoice ▾

⬆ Bulk Upload

✖ Cancel

🖨 Print

🖨 Bulk IRN Cancel

Dash Board

◑ Generations	
Yesterday	0
During This month	0

➔ Cancelled	
Yesterday	0
During This month	0

Team HSKA

Thank You

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